

- In Cade's experience, lenders require charter schools to have a 1:1.5 Debt:Income ratio.
- One option for PPCS is to place extra cash into the Idaho state investment pool.

3.2 Presentation of PPCS lease renewal options (JE)

JE presents the three lease renewal options proposed by the owner of the PPCS facility.

4. Announcements

5. Approval of minutes (10 minutes)

5.1 Approve minutes from 09/21/2015

https://docs.google.com/document/d/1mUc0LOTaBtDJX3va89by2SEKfUr9VCZaD4ZiNmbW0_4/edit?ts=561159c3

DB notes an error in the attendance record, and the correction needed

AB notes an error in the 7.2 guidelines for the Facilities Committee and the correction needed.

- BG moves to approve the minutes as corrected
- CB seconds the motion
- vote: unanimous 'in favor.' The minutes are approved.

5.2 Approve minutes from 09/30/2015

<https://docs.google.com/document/d/1nEHGf33OP6TVz56befGlvXRFNtX-C39j66DND4MDIZ4/edit?ts=561554c3>

- CB moves to approve the minutes as presented
- ZC seconds the motion.
- vote: BG and DB abstain, all others vote 'in favor.' The minutes are approved.

6. Public Comment Period (limit 15 minutes)

no comments received

7. Action Items (60 minutes)

7.1 Consent Agenda

Any member can ask to have an item removed from the Consent Agenda and considered as part of the regular meeting. These alterations to the agenda will happen at this point in the meeting.

Removed items will be addressed immediately after the Consent Agenda. Consent Agenda items are not discussed and will be addressed as a single motion.

7.1.A. none

7.2 Approve audited financial statements

- ZC moves to approve audited financial statements as presented
- GL seconds the motion
- vote: unanimous 'in favor.'

7.3 Approve repayment contract for teacher alternative certification costs

- ZC moves to approve contract as presented
- DB seconds the motion
- vote: unanimous 'in favor.'

8. Workshops

8.1 Strategic Plan: Review Strategic Plan, assess progress to date, discuss future goals, create tasks for Strategic Plan Committee

Board members divide into groups, examine assigned parts of Strategic Plan, then present their findings to the full meeting.

Meeting adjourned at 9:05 pm.

2015-2016 Board of Directors

Amy Ball, Chair, term expires 2018

Brian Gardner, Vice Chair, term expires 2017

Della Bayly, term expires 2016

Zac Crist, Treasurer, term expires 2018

Greg Larson, Secretary, term expires 2016

Carol Bogden, term expires 2017

Jessica Long, term expires 2017