COLLABORATION CARING INTEGRITY

We hear and value multiple perspectives · We are comfortable being uncomfortable · We act responsibly. We are accountable for our actions · We give our most · We reflect on our vision mission values

Palouse Prairie Educational Organization Doing business as Palouse Prairie Charter School Business Meeting

10/13/2015:

Location: Palouse Prairie School Building, 1500 Levick St, Moscow ID

Time: 6:00 pm

Current Board: Brian Gardner (BG) Directors: Jacob Ellsworth (JE)

Della Bayly (DB) Jeneille Branen (JB)

Jessica Long (JL) Amy Ball (AB)

Carole Bogden (CB) Greg Larson (GL) Zac Crist (ZC)

Meeting called to order at 6:06 pm.

Attending: BG, DB, AB, CB, GL, ZC

Absent: JL

Public: JE; Cade Konen, Kevin and Emily from Hayden and Ross, PPCS's auditing firm

Note Taker: GL

- 1. Welcome to public audience and guests (5 min)
- 2. Approval of agenda
 - BG moves to approve as presented
 - DB seconds the motion
 - vote: unanimous 'in favor.' The motion passes.
- 3. Presentations & Reports (30 min)
- 3.1 Auditor's Report: Presentation of audited financials for 2014/2015 by Cade Conen
 - Financially PPCS is healthy with a growing fund balance. PPCS's cash balance increased from 2014 to 2015.
 - The school's bookkeeping is exceptionally thorough and accurate, according to Cade's experience.

- In Cade's experience, lenders require charter schools to have a 1:1.5
 Debt:Income ratio.
- One option for PPCS is to place extra cash into the Idaho state investment pool.

3.2 Presentation of PPCS lease renewal options (JE)

JE presents the three lease renewal options proposed by the owner of the PPCS facility.

4. Announcements

5. Approval of minutes (10 minutes)

5.1 Approve minutes from *09/21/2015*

https://docs.google.com/document/d/1mUc0LOTaBtDJX3va89by2SEKfUr9VCZa D4ZiNmbW0_4/edit?ts=561159c3

DB notes an error in the attendance record, and the correction needed AB notes an error in the 7.2 guidelines for the Facilities Committee and the correction needed.

- BG moves to approve the minutes as corrected
- CB seconds the motion
- vote: unanimous 'in favor.' The minutes are approved.

5.2 Approve minutes from 09/30/2015

https://docs.google.com/document/d/1nEHGf33OP6TVz56befGlvXRFNtX-C39j66 DND4MDIZ4/edit?ts=561554c3

- CB moves to approve the minutes as presented
- ZC seconds the motion.
- vote: BG and DB abstain, all others vote 'in favor.' The minutes are approved.

6. Public Comment Period (limit 15 minutes)

no comments received

7. Action Items (60 minutes)

7.1 Consent Agenda

Any member can ask to have an item removed from the Consent Agenda and considered as part of the regular meeting. These alterations to the agenda will happen at this point in the meeting. Removed items will be addressed immediately after the Consent Agenda. Consent Agenda items are not discussed and will be addressed as a single motion.

7.1.A. none

7.2 Approve audited financial statements

- ZC moves to approve audited financial statements as presented
- GL seconds the motion
- vote: unanimous 'in favor.'

- 7.3 Approve repayment contract for teacher alternative certification costs
 - ZC moves to approve contract as presented
 - DB seconds the motion
 - vote: unanimous 'in favor.'

8. Workshops

8.1 Strategic Plan: Review Strategic Plan, assess progress to date, discuss future goals, create tasks for Strategic Plan Committee

Board members divide into groups, examine assigned parts of Strategic Plan, then present their findings to the full meeting.

Meeting adjourned at 9:05 pm.

2015-2016 Board of Directors

Amy Ball, Chair, term expires 2018
Brian Gardner, Vice Chair, term expires 2017
Della Bayly, term expires 2016
Zac Crist, Treasurer, term expires 2018
Greg Larson, Secretary, term expires 2016
Carol Bogden, term expires 2017
Jessica Long, term expires 2017